

TO: ALL REGISTERED VOTERS

**NOTICE OF ELECTION TO INCREASE TAXES AND DEBT
ON A REFERRED MEASURE**

TOWN OF MILLIKEN
Weld Counties, Colorado

Election Date:
Election Hours:

Tuesday, November 3, 2015
7:00 a.m. to 7:00 p.m.

Local Election Office Address and Telephone Number:

Weld County Clerk & Recorder
1401 North 17th Avenue
Greeley, Colorado 80631
Telephone: 970-304-6525 ext. 3070

Ballot Title and Text:

BALLOT ISSUE 2J:

SHALL THE TOWN OF MILLIKEN'S TAXES BE INCREASED BY \$50,000.00 BEGINNING IN 2016 (FIRST FULL FISCAL YEAR INCREASE) AND BY WHATEVER AMOUNTS ARE RAISED ANNUALLY THEREAFTER THROUGH THE LEVY OF AN OCCUPATION TAX UP TO \$10.00 FOR EACH SALES TRANSACTION BY ANY RETAIL MARIJUANA STORE, ANY RETAIL MARIJUANA CULTIVATION FACILITY AND ANY RETAIL MARIJUANA PRODUCT MANUFACTURING FACILITY WITHIN THE TOWN; AND SHALL ALL REVENUES DERIVED FROM SUCH OCCUPATION TAX BE COLLECTED AND SPENT, AS A VOTER APPROVED REVENUE CHANGE, NOTWITHSTANDING ANY REVENUE OR EXPENDITURE LIMITATIONS CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, ARTICLE 1 OF TITLE 29 OF THE COLORADO REVISED STATUTES OR ANY OTHER LAW?

Total Town Fiscal Year Spending

Fiscal Year

2015 (budgeted, includes flood recovery, federal & state grants)	\$13,431,924
2014 (estimated actual)	\$ 7,160,457
2013 (actual)	\$ 6,240,802
2012 (actual)	\$ 4,901,259
2011 (actual)	\$ 4,982,754
Overall percentage change from 2011 to 2015	169.57%
Overall dollar change from 2011 to 2015	\$ 8,449,170

Proposed Tax Increase

Town Estimate of the Maximum Dollar Amount of the Proposed Tax Increase For Fiscal Year 2016 (the First Full Fiscal Year of the Proposed Tax Increase):

BALLOT ISSUE 2J: \$50,000

Information on Town's Current Debt*

Principal Amount Outstanding Debt:	\$2,560,000
Maximum Annual Repayment Cost:	\$294,212
Remaining Total Repayment Cost:	\$3,387,813

* Excluded from debt are enterprise and annual appropriation obligations.

Summary of Written Comments FOR Ballot Issue 2J:

Voting yes on Issue 2J will create an occupational tax of up to \$10.00 for each sales transaction by any retail marijuana store, any retail marijuana cultivation facility and any retail marijuana product manufacturing facility within the Town limits of Milliken. The tax will only apply to transactions in marijuana products, nothing else. If Question 2I is passed allowing the establishment and operation of Medical and/or Retail Marijuana Cultivation Facilities, Medical and/or Retail Marijuana Product Manufacturing Facilities and Medical and/or Retail Marijuana Stores to be permitted within the Town of Milliken, the Town of Milliken will enact a very strict set of requirements dictating where these establishments can be located and how they must operate. Approving this occupational tax will help the Town off-set the costs of regulating marijuana establishments and facilities. Currently, no marijuana establishments or facilities are located in the Town.

Over 71% of Town residents that responded in a recent survey, supported the proposed occupational tax on marijuana establishments and facilities within the Town of Milliken.

Good way to add additional revenue to Town Budget.

Summary of Written Comments AGAINST Ballot Issue 2J:

Don't overtax marijuana establishments or facilities to discourage sales.