

TO: ALL REGISTERED VOTERS

NOTICE OF ELECTION TO PAY OFF 2004 DEBT and CONTINUE SALES TAX OF ONE-HALF OF ONE PERCENT, PAST THE EXPIRATION DATE OF 2023.

Town of Milliken, Colorado

Election Date: April 3, 2018

Election Hours: 7:00 a.m. to 7:00 p.m.

Local Election Office Address and Telephone Number

Town of Milliken – Town Hall Facility

1101 Broad Street

P.O. Box 290

Milliken, Colorado 80543

Telephone Number: (970) 587-4331

Ballot Title and Text:

BALLOT ISSUE NO. 1A

SHALL THE TOWN OF MILLIKEN SALES AND USE TAX OF 0.50% (ONE-HALF OF ONE PERCENT) CURRENTLY IMPOSED PURSUANT TO ORDINANCE NO. 457 OF THE TOWN AND SCHEDULED TO TERMINATE UPON PAYMENT OF THE TOWN'S OUTSTANDING SALES AND USE TAX REVENUES BONDS BE EXTENDED IN PERPETUITY; SHALL THE REVENUES FROM THE EXTENDED TAX CONTINUE TO BE DEPOSITED INTO THE TOWN'S CAPITAL IMPROVEMENT FUND AND, UPON PAYMENT OF THE OUTSTANDING REVENUE BONDS, USED TO ACQUIRE, CONSTRUCT, REPAIR AND IMPROVE TOWN CAPITAL ASSETS AS DETERMINED BY THE BOARD OF TRUSTEES; SHALL APPLICABLE PROVISIONS OF THE TOWN CODE BE AMENDED BY THE BOARD OF TRUSTEES CONSISTENT WITH THIS BALLOT ISSUE; AND SHALL THE REVENUES FROM THE EXTENDED SALES AND USE TAX AND THE EARNINGS ON SUCH REVENUES (REGARDLESS OF AMOUNT) CONSTITUTE A VOTER-APPROVED REVENUE CHANGE?

Total Governmental Activities Fiscal Year Spending:

Fiscal Year	Total Fiscal Year Spending	Dollar Change	Percentage Change
2013 (Actual)	\$3,588,407	\$0	-0-
2014 (Actual)	\$4,297,269	\$708,862	19.75%
2015 (Actual)	\$4,742,843	\$445,574	10.37%
2016 (Actual)	\$4,980,848	\$238,005	5.02%
2017 (Estimated)	\$5,302,419	\$321,571	6.46%

Estimated 2018 fiscal year spending without taking into account the tax continuation authorized by the ballot issue: \$5,855,256

Estimated 2018 dollar increase authorized by the ballot issue: *\$0

*This ballot issue will not increase taxes

Summary of Written Comments FOR Ballot Issue No.1A:

No comments were filed by the Constitutional deadline.

Summary of Written Comments AGAINST Ballot Issue No.1A:

No comments were filed by the Constitutional deadline.