

Proposed Ballot Question for Taxation of Marijuana Sales and Production

SHALL THE TOWN OF MILLIKEN TAXES BE INCREASED BY \$ _____ IN 2016 (FIRST FULL FISCAL YEAR OF SUCH TAX INCREASE), AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY THEREAFTER BY IMPOSING, EFFECTIVE JANUARY 1, 2016, A NEW OCCUPATION TAX UP TO \$10.00 FOR EACH SALES TRANSACTION BY ANY RETAIL MARIJUANA STORE, ANY RETAIL MARIJUANA CULTIVATION FACILITY AND ANY RETAIL MARIJUANA PRODUCT MANUFACTURING FACILITY WITHIN THE TOWN, AS PERMITTED BY ARTICLE XVIII, SECTION 16 OF THE COLORADO CONSTITUTION (BUT NOT ON THE SALE OF MEDICAL MARIJUANA PURSUANT TO ARTICLE XVIII, SECTION 14 OF THE COLORADO CONSTITUTION), SUCH TAX TO BE IMPOSED AT A MAXIMUM RATE OF TEN DOLLARS PER SINGLE TRANSACTION (WHICH TAX MAY BE ADJUSTED FROM TIME TO TIME BY THE BOARD OF TRUSTEES WITHOUT FURTHER ELECTIONS SO LONG AS IT DOES NOT EXCEED TEN DOLLARS PER TRANSACTION) IN ACCORDANCE WITH ANY ORDINANCES HEREAFTER APPROVED BY THE BOARD OF TRUSTEES PROVIDED THAT ANY SUCH TAX SHALL BE IMPOSED ONLY IF THE MANUFACTURING, SALE AND CULTIVATION OF RETAIL MARIJUANA IS PERMITTED WITHIN THE TOWN, AND NOTHING HEREIN SHALL BE CONSTRUED AS APPROVING THE MANUFACTURING, SALE AND CULTIVATION WITHIN THE TOWN OF RETAIL MARIJUANA OR RETAIL MARIJUANA PRODUCTS; AND SHALL THE PROCEEDS OF ANY SUCH TAXES AND INVESTMENT INCOME THEREON BE COLLECTED AND SPENT BY THE TOWN AS A VOTER-APPROVED REVENUE CHANGE, WITHOUT REGARD TO ANY SPENDING, REVENUE -RAISING, OR OTHER LIMITATION CONTAINED WITHIN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, AND WITHOUT LIMITING IN ANY YEAR THE AMOUNT OF OTHER REVENUES THAT MAY BE COLLECTED AND SPENT BY THE TOWN?

Or, alternatively:

SHALL THE TOWN OF MILLIKEN'S TAXES BE INCREASED BY \$ _____ BEGINNING IN 2016 (FIRST FULL FISCAL YEAR INCREASE) AND BY WHATEVER AMOUNTS ARE RAISED ANNUALLY THEREAFTER THROUGH THE LEVY OF AN OCCUPATION TAX UP TO \$10.00 FOR EACH SALES TRANSACTION BY ANY RETAIL MARIJUANA STORE, ANY RETAIL MARIJUANA CULTIVATION FACILITY AND ANY RETAIL MARIJUANA PRODUCT MANUFACTURING FACILITY WITHIN THE TOWN; AND SHALL ALL REVENUES DERIVED FROM SUCH OCCUPATION TAX BE COLLECTED AND SPENT, AS A VOTER APPROVED REVENUE CHANGE, NOTWITHSTANDING ANY REVENUE OR EXPENDITURE LIMITATIONS CONTAINED IN ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION, ARTICLE 1 OF TITLE 29 OF THE COLORADO REVISED STATUTES OR ANY OTHER LAW?

Proposed Ballot Question Regarding Allowance Of Retail Marijuana Stores, Manufacturing And Cultivation Operations Within Town Limits

SUBJECT TO THE REQUIREMENTS AND LIMITATIONS OF THE COLORADO CONSTITUTION, COLORADO STATUTES, COLORADO RETAIL MARIJUANA CODE AND THE TOWN OF MILLIKEN'S ZONING CODE AND ORDINANCES AND ONLY IN LOCATIONS ZONED C-5 AS A USE ONLY APPROVED AFTER SPECIAL REVIEW AND ALSO SUBJECT TO OTHER REGULATIONS ADOPTED BY THE TOWN BOARD, SHALL THE TOWN OF MILLIKEN ALLOW THE ESTABLISHMENT AND OPERATION OF MEDICAL AND/OR RETAIL MARIJUANA CULTIVATION FACILITIES, MEDICAL AND/OR RETAIL MARIJUANA PRODUCT MANUFACTURING FACILITIES AND MEDICAL AND/OR RETAIL MARIJUANA STORES TO BE PERMITTED WITHIN TOWN LIMITS?

SHALL THE TOWN OF MILLIKEN TAXES BE INCREASED \$425,000.00 IN THE FIRST FISCAL YEAR (2016) AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY IN EACH SUBSEQUENT YEAR, THROUGH A ONE PERCENT (1%) INCREASE IN THE TOWN SALES AND USE TAX RATE (INCREASING THE SALES AND USE TAX RATE FROM TWO AND A HALF PERCENT (2.5%) TO THREE AND A HALF PERCENT (3.5%)), COMMENCING ON JANUARY 1, 2016, THE REVENUES FROM SUCH INCREASE TO BE USED SOLELY FOR 1) STREET IMPROVEMENTS, PAVING, STREET DRAINAGE IMPROVEMENTS, SIDEWALKS, MINOR STREET REPAIRS, POT HOLE PATCHING, AND STREET LIGHTING, 2) FOR CAPITAL PROJECTS, INCLUDING THE CONSTRUCTION, MAINTENANCE AND IMPROVEMENT OF PUBLIC WORKS, AND THE PURCHASE OF LAND AND BUILDINGS, AS DETERMINED BY THE BOARD OF TRUSTEES AND 3) FOR PROPERTY TAX REDUCTION WITHIN THE GENERAL FUND WITH THE TAX INCREASE SUNSETTING AND ENDING AT MIDNIGHT DECEMBER 31, 2025 AND SHALL ALL TAX REVENUES GENERATED FROM THE SALES TAX INCREASE AUTHORIZED HEREBY AND FROM ANY EARNINGS FROM THE INVESTMENT OF SUCH REVENUES CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO THE REVENUE AND SPENDING LIMITS OF ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?

Or, alternatively:

SHALL THE TOWN OF MILLIKEN TAXES BE INCREASED \$425,000.00 IN THE FIRST FISCAL YEAR (2016) AND BY WHATEVER ADDITIONAL AMOUNTS ARE RAISED ANNUALLY IN EACH SUBSEQUENT YEAR, THROUGH A ONE PERCENT (1%) INCREASE IN THE TOWN SALES AND USE TAX RATE (INCREASING THE SALES AND USE TAX RATE FROM TWO AND A HALF PERCENT (2.5%) TO THREE AND A HALF PERCENT (3.5%)), COMMENCING ON JANUARY 1, 2016, THE REVENUES FROM SUCH INCREASE TO BE USED SOLELY FOR STREET IMPROVEMENTS, CAPITAL IMPROVEMENT PROJECTS, AND GENERAL FUND PROPERTY TAX REDUCTION AS DETERMINED BY THE BOARD OF TRUSTEES WITH THE TAX INCREASE SUNSETTING AND ENDING AT MIDNIGHT DECEMBER 31, 2025 AND SHALL ALL TAX REVENUES GENERATED FROM THE SALES TAX INCREASE AUTHORIZED HEREBY AND FROM ANY EARNINGS FROM THE INVESTMENT OF SUCH REVENUES CONSTITUTE A VOTER-APPROVED REVENUE CHANGE AND AN EXCEPTION TO THE REVENUE AND SPENDING LIMITS OF ARTICLE X, SECTION 20 OF THE COLORADO CONSTITUTION?