

Action Item # 2

Trade of Milliken's Greeley Loveland, Lake Loveland and Seven Lakes Water Shares for Colorado Big Thompson Units

A formal Agenda Memorandum will be provided after the bids are received on August 9th.



RFP 04-2016

Request for Bids:

Trade of the Town of Milliken's Greeley Loveland, Lake Loveland and Seven Lakes for Colorado Big-Thompson Units

The Town of Milliken requests bids for the number of Colorado Big-Thompson (CBT) Units in trade for the Town of Milliken's 1 share of Greeley Loveland Irrigation Company, Stock Certificate #3120, 5 shares Seven Lakes Reservoir Company, Stock Certificate #1358, and 0.5 rights of Lake Loveland, Stock Certificate #791 pursuant to contract 146 (Greeley & Loveland Water Shares/Rights).

The Town warrants that at the time of conveyance, Milliken has absolute, fee simple merchantable title and has the right, power and authority to grant, bargain, sell, trade and convey the Greeley and Loveland Water Shares/Rights and that said water shares/rights are free and clear of all claims, liens, encumbrances and prior years assessments. Furthermore, the Town warrants that all 2016 and prior assessments for the subject Greeley & Loveland Water Rights/Shares have been paid. Prior to the Town's ownership, the 1 share of Greeley Loveland Irrigation Company was historically used on the Weber parcel located in the SW1/4 of Section 22, 5N, 67W, which is subject to a dry-up covenant. Prior to the Town's ownership by the Town, the ½ share of Lake Loveland and 5 rights of Seven Lakes, was historically used on the Mad Russian parcel located in the E1/2 of Section 34, 5N, 67W, and does not include a dry-up covenant. Copies of stock certificates and historical use documents may be reviewed at the Town Hall.

All bidders are hereby noticed that the Town's 1 share of Greeley & Loveland, 5 shares of Seven Lakes and 0.5 rights of Lake Loveland have been leased to water users under the Greeley & Loveland system for the water year 2016. Thus, the use of the subject water rights will not be available for use until the 2017 water year. All lease payments for 2016 shall remain due and payable to the Town and not transferable to any future owner.

All bids must contain the number of CBT units and type of allottee contract bid in addition to proof of ownership. The bid shall warrant that units are free and clear of all claims, liens, encumbrances and prior year's assessments.

All bids shall be hand delivered to the Town of Milliken Town Hall, 1101 Broad Street, Milliken Colorado by 1 p.m. on Tuesday, August 9, 2016. All bid documents must be received in a sealed envelope clearly marked "**Town of Milliken Greeley & Loveland Water Shares/Rights CBT Bid**".

The Town will accept or reject bids at its regular scheduled Board meeting on Wednesday, August 10, 2016. The Board reserves the right to reject any and all bid offers.

Town of Milliken

RFP 4-2016

The Town of Milliken is requesting bids for Trade of the Town of Milliken's Greeley Loveland, Lake Loveland and Seven Lakes for Colorado Big-Thompson Units.

RFP's are Due Tuesday, August 9th by 1:00 PM MST at the Town Hall, 1101 Broad Street, Milliken, CO, 80543.

Please Refer to the Rocky Mountain E-Purchasing System Website at:

<http://www.rockymountainbidsystem.com/TownofMilliken.asp?AgencyID=2433&PageType=open>

Or please contact Courtney Diller, Finance Department at 970-660-5048

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By: Cheryl Powell, Town Clerk