

Resolution No. 18-39

TOWN OF MILLIKEN

**A RESOLUTION ADOPTING THE BUDGET FOR THE TOWN OF MILLIKEN
COLORADO FOR THE FISCAL YEAR ENDING DECEMBER 31, 2019.**

WHEREAS, on October 10, 2018 the Town Board of the Town of Milliken has received from Town staff a Proposed Budget for 2019 for its consideration, and;

WHEREAS, upon due and proper notice posted and published in accordance with the law, said Proposed Budget was open for inspection by the public at the Town Hall in Milliken, and;

WHEREAS, a public hearing was held on November 28, 2018, and interested taxpayers were given the opportunity to file or register any objections to said Proposed Budget, and;

WHEREAS, the Town Board has modified the Proposed Budget for 2019 and now wishes to appropriate expenditures for 2019 ensuring the budget will be in balance as required by law.

**NOW THEREFORE BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF MILLIKEN, COLORADO:**

Section 1. That the Budget submitted, amended, and summarized by fund, is hereby approved and adopted as the Budget of the Town of Milliken for the calendar year 2019.

Section 2. That the Budget hereby adopted will be signed by the Mayor and be made part of the public records of the Town.

Section 3. That the following sums are hereby appropriated for the purposes stated in the budget document:


**TOWN OF MILLIKEN
RESOLUTION TO ADOPT
THE 2019 BUDGET**

2019

| Fund | Beginning Cash Est. | Revenues | Transfers In | Expenditures | Transfers Out | Ending Est. Cash |
|---------------------|--------------------------------|-----------------|-------------------------|---------------------|--------------------------|-----------------------------|
| General | 2,946,786 | 5,121,039 | 190,000 | 5,268,801 | 0 | 2,989,024 |
| Grants | 0 | 1,802,500 | 167,500 | 1,970,000 | 0 | 0 |
| Street | 96,522 | 285,907 | 0 | 118,800 | 170,000 | 93,629 |
| Capital Improvement | 688,094 | 327,957 | 31,500 | 300,000 | 0 | 747,551 |
| Conservation Trust | 1,809 | 31,500 | 0 | 0 | 31,500 | 1,809 |
| Impact Fees | 1,467,933 | 731,000 | 0 | 535,000 | 167,500 | 1,496,433 |
| Water | 6,854,896 | 4,436,235 | 0 | 4,335,934 | 0 | 6,951,197 |
| Sewer | 4,706,043 | 1,957,920 | 0 | 1,443,934 | 0 | 5,220,029 |
| Trash | 77,316 | 450,000 | 0 | 350,350 | 20,000 | 156,966 |
| Stormwater | 355,099 | 162,000 | 0 | 100,000 | 0 | 417,099 |
| Debt Service | 662,349 | 186,091 | 0 | 176,500 | 0 | 671,940 |
| MHA | 1,925,926 | 21,000 | 0 | 0 | 0 | 1,946,926 |
| | | | | | | |

Adopted this 12th day of December, 2018.

ATTEST:


Cheryl Powell, Town Clerk

TOWN:


Beau Woodcock, Mayor