

RESOLUTION No. 18-38

TOWN OF MILLIKEN

A RESOLUTION LEVYING PROPERTY TAXES FOR THE YEAR 2019, TO HELP DEFRAID THE COSTS OF GOVERNMENT FOR THE TOWN OF MILLIKEN, COLORADO FOR THE 2019 BUDGET.

WHEREAS, the Town Board of the Town of Milliken has adopted the Annual Budget in accordance with the Local Government Budget Law, on December 12, 2018, and;

WHEREAS, the amount of money necessary to balance the budget for general operating purposes from property tax revenue is \$2,088,139, and;

WHEREAS, 2018 valuation for assessment for the Town of Milliken, as certified by the Weld County Assessor, is \$72,953,200.

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF MILLIKEN, COLORADO:

Section 1. That, for the purpose of meeting all general operating expenses of the Town of Milliken for the 2019 budget year, there is hereby levied a tax of 28.623 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2018 generating \$2,088,139 in property tax revenue.

Section 2. That, for the purpose of paying the debt service for a general obligation bond approved by the electorate in the amount of \$2,500,000, with an annual payment not to exceed \$182,091, there is hereby levied a tax of 2.496 mills upon each dollar of the total valuation for assessment of all taxable property within the Town for the year 2018, which will generate approximately \$182,091 in property tax revenue.

Section 4. That the Finance and Accounting Manager is hereby authorized and directed to immediately certify to the County Commissioners of Weld County, the mill levies for the Town of Milliken, as hereinabove determined and set, based on the final Certification of Valuation from the Weld County Assessor.

Adopted this 12th day of December, 2018



Beau Woodcock, Mayor

Attest:


Cheryl Powell, Town Clerk