

RESOLUTION NO. 18-31
TOWN OF MILLIKEN, COLORADO

**A RESOLUTION OPPOSING PROPOSITION 112 ("SETBACK REQUIREMENT
FOR OIL AND GAS DEVELOPMENT")**

WHEREAS, the Town of Milliken, Colorado ("Town") is a Statutory municipality of the State of Colorado, created and operating pursuant to Article XX of the Constitution of the State of Colorado; and

WHEREAS, Colorado is a major energy-producing state, ranked fifth in the nation for natural gas production and seventh in oil production, according to U.S. government data, and

WHEREAS, Colorado is widely recognized as a national leader in developing health, safety and environmental protections, and

WHEREAS, oil and natural gas development is a critical sector of the Colorado economy, supporting jobs and supplying locally produced and affordable energy to households and businesses across Colorado, and

WHEREAS, the Town of Milliken supports responsible oil and natural gas development in a manner that protects the environment and the quality of life of Milliken citizens; and

WHEREAS, the Town of Milliken promotes safety and insures collaboration between the Town and the oil and natural gas industry; and

WHEREAS, a study conducted by the REMI Partnership, a coalition of state business groups, found the setback initiative could eliminate over \$26 billion annually in state Gross Domestic Product (GDP), more than \$1 billion in state and local tax revenue per year, and almost 150,000 Colorado jobs by 2030, and

WHEREAS, more than 232,000 jobs in Colorado are supported by oil and natural gas development, equivalent to 6.5 percent of total employment in the state, according to a 2017 study by globally renowned accounting firm PricewaterhouseCoopers; and

WHEREAS, according to the same study, oil and natural gas development in Colorado supports more than \$31 billion in economic activity, equivalent to almost 10 percent of the state economy, and

WHEREAS, oil and natural gas development in Colorado generates almost \$1.2 billion in tax revenue, according to a 2015 study by the University of Colorado's Leeds School of Business, and

WHEREAS, the loss of Colorado's energy sector would have a substantial adverse impact on the state economy, cripple state and local budgets, and threaten the livelihoods of hundreds of thousands of working families, and

WHEREAS, Proposition 112 ("Setback Requirement for Oil and Gas Development") would create a *de facto* ban on oil and gas production, even in communities that embrace responsible energy development; and

WHEREAS, the Town collects over \$340,000 dollars in tax revenue annually from the energy sector; and

WHEREAS, the Town Board of Trustees finds that responsible oil and natural gas development is in the best interests of the citizens of the Town of Milliken, and that Proposition 112 imposes restrictions on oil and natural gas development that are unreasonable.

NOW, THEREFORE, BE IT RESOLVED BY THE TOWN BOARD OF TRUSTEES OF THE TOWN OF MILLIKEN, COLORADO, AS FOLLOWS:

Section 1. The Town Board of Trustees hereby declares its opposition for statewide Proposition 112 ("Setback Requirement for Oil and Gas Development").

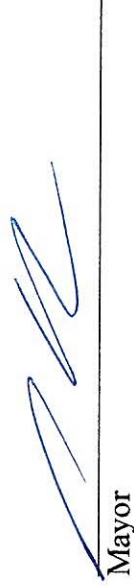
Section 2. This Resolution shall become effective immediately upon passage.

PASSED AND ADOPTED, SIGNED AND APPROVED THIS 10th day of October 2018.

ATTEST:


Town Clerk

THE TOWN OF MILLIKEN, COLORADO


Mayor