

Resolution No. 17-16

TOWN OF MILLIKEN

A RESOLUTION AMENDING THE BUDGET FOR 2017 TO RECOGNIZE
ADDITIONAL REVENUES AND APPROPRIATE ADDITIONAL
EXPENSES/EXPENDITURES

WHEREAS, The Board of Trustees of the Town of Milliken has adopted the Budget for 2017 recognizing revenues and appropriating expenses/expenditures to fund the Town's operations, and

WHEREAS, The Town has authorized a Street Paving Project that includes a transfer to cover some of the costs and a water Pilot and Blending Study that will cause additional expenses/expenditures unforeseen at the time of the adoption of the original Budget, and

WHEREAS, The Town has sufficient funds to provide for the projects and activities anticipated by, and reflected in the attached Budget Adjustment Summary, dated June 9, 2017,

NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF THE TOWN OF MILLIKEN, WELD COUNTY, COLORADO:

The Board of Trustees of the Town of Milliken hereby amends the Budget for 2017 in accordance with the attached Budget Adjustments Summary and authorizes the Town Administrator to reflect these changes in the appropriate line items of the Budget.

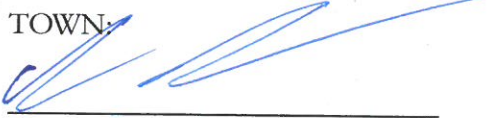
Adopted this 14th day of June, 2017

ATTEST:



Cheryl Powell, Town Clerk

TOWN:



Beau Woodcock, Mayor

Town of Milliken
 Budget Adjustment Summary for Resolution 17-16*
 2017

	Increase (Decrease) Fund Balance	Notes
<u>GENERAL FUND</u>		
(1) Transfer to Impact Fees Fund	\$ (200,000)	For CR 46 Paving Project
Net Increase (Decrease) Fund Balance	<u>\$ (200,000)</u>	
 <u>WATER FUND</u>		
(1) Increase Expenses for Frontier Water Systems	(47,500)	Pilot Equipment and Lease Services Agreement
(2) Increase Expenses for FEI	(44,577)	Services to monitor and evaluate pilot study
(3) Increase Expenses for FEI	<u>(73,477)</u>	PSA for Blending Alternate Project
Net Increase (Decrease) Fund Balance	<u>\$ (165,554)</u>	
 <u>IMPACT FEES FUND</u>		
(1) Increase Expenditures for CR 46 Paving	(450,000)	Will come from the Street reserves in the Impact Fees Fund
(2) Transfer In from General Fund	<u>200,000</u>	Transfer in to cover road maintenance costs from prior years
Net Increase (Decrease) Fund Balance	<u>\$ (250,000)</u>	

* The Town Administrator and Finance Manager will make specific line-item adjustments to reflect these changes.