

Resolution No. 17-15

TOWN OF MILLIKEN

**A RESOLUTION AMENDING THE BUDGET FOR 2016 TO RECOGNIZE
ADDITIONAL REVENUES AND APPROPRIATE ADDITIONAL
EXPENSES/EXPENDITURES**

WHEREAS, The Board of Trustees of the Town of Milliken has adopted the Budget for 2016 recognizing revenues and appropriating expenditures/expenses to fund the Town's operations, and

WHEREAS, The Town has received additional revenue in the Trash Fund and authorized additional expenses related to the Sewer Loop Project that was unforeseen at the time of the adoption of the original Budget, and

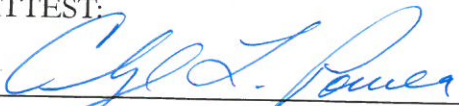
WHEREAS, The Town has sufficient funds to provide for the projects and activities anticipated by, and reflected in the attached Budget Adjustment Summary, dated June 9, 2017,

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF
THE TOWN OF MILLIKEN, WELD COUNTY, COLORADO:**


The Board of Trustees of the Town of Milliken hereby amends the Budget for 2016 in accordance with the attached Budget Adjustments Summary and authorizes the Town Administrator to reflect these changes in the appropriate line items of the Budget.

Adopted this 14th day of June, 2017

ATTEST:


Cheryl Powell, Town Clerk

TOWN:


Beau Woodcock, Mayor

Town of Milliken
 Budget Adjustment Summary for Resolution 17-15*
 2016

| <u>SEWER FUND</u> | Increase (Decrease) Fund Balance | Notes |
|--|--|--------------------|
| (1) Increase Expenses for Sewer Loop Project | \$ (500,000) | Sewer Loop Project |
| Net Increase (Decrease) Fund Balance | <u>\$ (500,000)</u> | |
| | | |
| <u>TRASH FUND</u> | | |
| (1) Increase Revenues for Trash Services | 35,000 | Customer Revenue |
| Net Increase (Decrease) Fund Balance | <u>\$ 35,000</u> | |

* The Town Administrator and Finance Manager will make specific line-item adjustments to reflect these changes.