

**Resolution No. 18-26**

**TOWN OF MILLIKEN**

**A RESOLUTION AMENDING THE BUDGET FOR 2018 TO RECOGNIZE  
ADDITIONAL REVENUES AND APPROPRIATE ADDITIONAL  
EXPENSES/EXPENDITURES**

**WHEREAS**, The Board of Trustees of the Town of Milliken has adopted the Budget for 2018 recognizing revenues and appropriating expenses/expenditures to fund the Town's operations, and

**WHEREAS**, The Town has authorized additional repairs and maintenance for streets that will cause additional expenses/expenditures unforeseen at the time of the adoption of the original Budget, and

**WHEREAS**, The Town is in need of new equipment that will cause additional expenses/expenditures unforeseen at the time of the adoption of the original Budget, and

**WHEREAS**, The Town has sufficient funds to provide for the projects and activities anticipated by, and reflected in the attached Budget Adjustment Summary, dated July 11, 2018,

**NOW THEREFORE, BE IT RESOLVED BY THE BOARD OF TRUSTEES OF  
THE TOWN OF MILLIKEN, WELD COUNTY, COLORADO:**

The Board of Trustees of the Town of Milliken hereby amends the Budget for 2018 in accordance with the attached Budget Adjustments Summary and authorizes the Town Administrator to reflect these changes in the appropriate line items of the Budget.

Adopted this 11<sup>th</sup> day of July, 2018

ATTEST:

  
Cheryl Powell, Town Clerk

TOWN:

  
Beau Woodcock, Mayor

**Town of Milliken**  
**Budget Adjustment Summary for Resolution 18-26\***  
**July 11, 2018**

<u>GENERAL FUND</u>	<u>Increase (Decrease) Fund Balance</u>	<u>Notes</u>
(1) Increase expenditures for street projects.	\$ (1,100,000)	Project to include 950K for Micro Surfacing, 75K CR 25 Bridge, 75K Crack Sealing from reserve funds.
(2) Increase expenditures for equipment purchase.	\$ (305,000)	Purchase 2019 International Truck that includes a new plow and sander from reserve funds.
<b>Net Increase (Decrease) Fund Balance</b>	<b><u>\$ (1,405,000)</u></b>	

\* The Town Administrator and Finance Manager will make specific line-item adjustments to reflect these changes.